The Economic Value of Greenfield Community College

ECONOMIC IMPACT ANALYSIS

GCC TOTAL ANNUAL IMPACT

$78.9 million
Added income
- OR -
1,254 Jobs supported

$50.8 million
Added income
an economic boost similar to hosting the World Series
8x
- OR -
760 Jobs supported

$24.4 million
Added income
- OR -
415 Jobs supported

Operations spending impact
Impact of annual payroll and other spending

Student spending impact
Impact of the daily spending of GCC students attracted to or retained in the region

$3.8 million
Added income
enough to buy 302 families* a year’s worth of groceries
- OR -
78 Jobs supported

The GCC Service Area

About GCC
- 2,517 Credit students
- 2,079 Non-credit students
- 363 Employees

Alumni impact
Impact of the increased earnings of GCC alumni and the businesses they work for

INVESTMENT ANALYSIS

The average associate degree graduate from GCC will see an increase in earnings of $9,200 each year compared to someone with a high school diploma working in Massachusetts.

- $18,400 < HS
- $28,200 HS
- $29,900 Certificate
- $34,400 Associate
- $47,200 Bachelor’s

For every $1...

Students gain $4.30 in lifetime earnings
Taxpayers gain $1.10 in added tax revenue and public sector savings
Society gains $6.00 in added state revenue and social savings

Sources:
- Emsi Economic Impact Study: http://www.economicimpactstudy.com/studies/greenfield/communitycollege
- USA Today: story/money/cars/2015/05/04/new-car-transaction-price-3-kbb-kelley-blue-book/26690191/
- USA Today: story/news/nation/2013/05/01/grocery-costs-for-family/2104165/