Present: Chair Robert Cohn, Judith Roberts and Hector Toledo  
Absent: Isaac Mass  
Others: Interim President Richard Hopper, Mark Boudreau, Karen Phillips, Shannon Larange, Josh Bedell and Sylvia Callan  

Chair Cohn called the meeting to order at 8:04am  

Minutes  

On a motion by Trustee Toledo and seconded by Trustee Roberts, the Finance Committee voted unanimously to approve the draft minutes of the February 15, 2022 meeting.  

Investment Portfolio Presentation  

Karen Phillips introduced Sylvia Callan and Josh Bedell of Gage and Wiley investment services to the Trustees. Sylvia and Josh presented the College’s current investment portfolio to the Trustees.  

Quarterly Report  

President Hopper introduced Karen Phillips to review the Quarterly Report for the period ending March 31, 2022 with the Finance Committee. As of March 31, 2022 the College is projecting a $1,356,778 surplus. This surplus constitutes savings primarily from payroll and utilities.  

MOTION:  
On a motion by Trustee Roberts and seconded by Trustee Toledo, the Finance Committee of the Greenfield Community College Board of Trustees voted to recommend approval by the Board of Trustees of the Quarterly Financial Report and Certification Statement submitted by the President for the period ending March 31, 2022.  

ROLL CALL:  
Robert Cohn – Yes  
Judith Roberts – Yes  
Hector Toledo – Yes  
Motion carried.  

Cash Flow Report  

Karen Phillips reviewed the College’s cashflow report as of March 31, 2022 with Trustees. The College continues its work on growing the reserve fund.  

Adjournment
On a motion by Trustee Roberts and seconded by Toledo, the Finance Committee adjourned at 9:03am.

All were in favor and the motion carried.

Submitted by: Shannon Larange